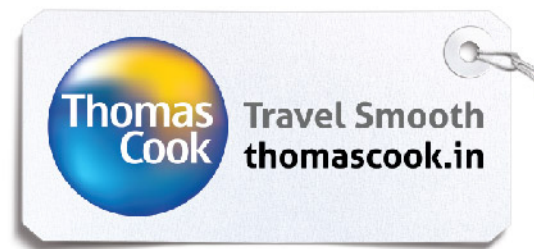


Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400001
Board: +91-22-6160 3333
CIN: L63040MH1978PLC020717
A FAIRFAX Company



4th August, 2022

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK

Fax No.: 2272 2037/39/41/61

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Further to the outcome of Board Meeting announced earlier under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimation on even date on the subject matter, please again find below Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022 together with the respective Limited Review Reports issued by the Statutory Auditors.

There was an inadvertent error in the heading of Limited Review Report on Unaudited Consolidated financial results, wherein due to some technical issue, the language got garbled.

Kindly consider the attached scan copy of the certificates and the financial statements for your consideration and for dissemination purposes.

This is for your information and records.

Thank you,

Yours faithfully
For **Thomas Cook (India) Limited**

Amit J. Parekh
Company Secretary & Compliance Officer

Encl.: a/a

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Limited Review Report on unaudited standalone financial results of Thomas Cook (India) Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Thomas Cook (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Thomas Cook (India) Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 9 to the unaudited standalone financial results, which describes the economic and social consequences the entity is facing as a result of COVID-19 which is impacting supply chains / consumer demand.

B S R & Co. LLP

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248WW-100022

Bhavesh Dhupelia

Partner

Mumbai

04 August 2022

Membership No.: 042070

UDIN:22042070AOFHQS6485



Statement of Unaudited Standalone Results for the Quarter Ended 30 June 2022

(Rupees in Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter ended 30 June 2022	Quarter ended 31 March 2022	Quarter ended 30 June 2021	Year ended 31 March 2022
		(Unaudited)	(Audited) (Refer note 2)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Income from operations (net)	29,789.7	7,936.0	4,430.9	28,573.9
	(b) Other income				
	i. Mark to market gain on Investment (Refer note 5)	-	(2,069.8)	1,584.5	-
	ii. Others	2,415.3	2,231.1	1,695.7	7,413.6
	Total income	32,205.0	8,097.3	7,711.1	35,987.5
2	Expenses				
	(a) Cost of services	22,232.5	3,762.2	3,173.2	17,825.2
	(b) Employee benefits expense	4,057.1	2,946.5	4,699.9	14,806.0
	(c) Finance cost	923.4	551.0	351.8	1,860.2
	(d) Depreciation and amortisation expense	579.6	588.2	603.6	2,414.1
	(e) Other expenses				
	i. Mark to market loss on Investment (Refer note 5)	563.1	401.4	-	401.4
	ii. Others	3,055.1	3,182.6	2,272.1	10,484.4
	Total expenses	31,410.8	11,431.9	11,100.6	47,791.2
3	Profit / (loss) from operations before exceptional items (1 - 2)	794.2	(3,334.6)	(3,389.5)	(11,803.7)
4	Exceptional items (Refer note 6 & 8)	(202.8)	(507.3)	-	(507.3)
5	Profit / (loss) before tax (3 +/- 4)	591.4	(3,841.9)	(3,389.5)	(12,311.0)
6	Tax expense				
	a) Current tax	-	-	-	61.3
	b) Deferred tax	488.6	(334.1)	(1,762.6)	(4,124.2)
	Total tax expense	488.6	(334.1)	(1,762.6)	(4,062.9)
7	Net profit / (loss) for the period (5 - 6)	102.8	(3,507.8)	(1,626.9)	(8,248.1)
8	Other comprehensive income, net of income tax				
	(A) Items that will not be reclassified to profit or loss				
	a) Remeasurements of post-employment benefit obligations	(24.0)	820.5	(19.8)	721.6
	(b) Income tax relating to items that will not be reclassified to profit or loss	8.4	(286.7)	6.9	(252.2)
	(B) Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	(15.6)	533.8	(12.9)	469.4
9	Total comprehensive income for the period (7 +/- 8)	87.2	(2,974.0)	(1,639.8)	(7,778.8)
10	Paid-up equity share capital - Face value of Re. 1 each	4,703.8	4,422.8	3,782.8	4,422.8
11	Other Equity				1,72,232.8
12	Earnings per share before exceptional Items (of Re. 1 each) (not annualised):				
	(a) Basic	0.02	(0.96)	(0.75)	(2.86)
	(b) Diluted	0.02	(0.96)	(0.75)	(2.86)
13	Earnings per share after exceptional Items (of Re. 1 each) (not annualised):				
	(a) Basic	(0.02)	(1.09)	(0.75)	(3.00)
	(b) Diluted	(0.02)	(1.09)	(0.75)	(3.00)

Notes to the Financial Results

1. The statement of standalone financial results ("the Statement") of Thomas Cook (India) Limited which includes the financial information of Thomas Cook (India) Limited Employee Trust ("the Company") for the quarter ended 30 June 2022 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 04 August 2022.
2. The figures for the quarter ended 30 June 2022 were subjected to "Limited Review" by the Statutory Auditors of the Company. The report of Statutory Auditors is unqualified. The Statement along with the review report is being filed with Stock Exchanges and is also available on the Company's website www.thomascook.in. The figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures up to the end of third quarter of the relevant financial year which were subjected to limited review by the Statutory Auditors of the Company.
3. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
4. Pursuant to the provisions of the Listing Regulations, the Company will publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.thomascook.in and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
5. a) EPS is calculated after reducing the shares of the Company held by the Thomas Cook Employee Benefit Trust ("Trust") as under:

Period	30 June 2022	31 March 2022	30 June 2021
Number of Shares	6,570,147	6,630,429	7,039,901

b) Pursuant to the approval of the National Company Law Tribunal to the Composite Scheme of Arrangement and Amalgamation between Thomas Cook (India) Limited and various other companies (the "Scheme"), the Trust received 1,389,571 shares of Qess Corp Limited ("QCL"). Out of 1,389,571 shares received, for the period up to 30 June 2022 various shares have been transferred to employees on exercise and following table shows the outstanding shares and corresponding Mark to Market ("MTM").

Period Ending	QE 30 June 2022	QE 31 March 2022*	QE 30 June 2021	YE 31 March 2022
Number of Shares Outstanding	1,241,121	1,252,508	1,329,838	1,252,508
Mark to Market Gain/ (Loss) (Rs. in lakhs)	(563.1)	(2471.2)	1584.5	(401.4)

*MTM Loss of Rs. 2,471.2 lakhs related to quarter ended 31 March 2022 is bifurcated into Income Reversal under Other Income of Rs. 2,069.8 lakhs (which was the amount recognized as MTM gain till nine months ended 31 December 2021) and balance Rs. 401.4 lakhs as Other Expenses.

6. The Company had filed an appeal with the Chief Controlling Revenue Authority, Pune (CCRA), disputing the stamp duty amount calculation and the penalty, in the matter of application for adjudication of stamp duty on the order of the National Company Law Tribunal on the Composite Scheme between Thomas Cook (India) Limited and its current and erstwhile subsidiaries/associates. The Company was awaiting order on the same. The Company had provided for stamp duty of Rs. 2,500.0 lakhs and had charged to the Statement of Profit and Loss as an exceptional item for the year ended 31 March 2020. In June, 2022, Government of Maharashtra announced an Amnesty Scheme, which the Company availed. Pursuant to the same, the Company has withdrawn the appeal and deposited Rs. 2,702 lakhs upto the date of board meeting (including interim payments) with the Collector of Stamps Enf-2 and has applied for closure of the matter. The amount deposited includes Rs. 202.8 lakhs towards penalty, which has been shown as an exceptional item in these results.
7. The Company had issued and allotted 435,657,000 Optionally Convertible Cumulative Redeemable Preference Shares (OCCRPS) of Rs. 10 each for cash at par aggregating to Rs. 435.6 crores to Fairbridge Capital (Mauritius) Limited, promoter of the Company, on a private placement basis in April 2021. The Company has converted all the OCCRPS into Equity Shares in two tranches as under:

Date of Conversion	Number of OCCRPS	Number of Equity Shares	Conversion Price	Equity Shareholding Post Conversion
17 March 2022	302,720,000	64,000,000	Rs. 47.30	70.58%
20 June 2022	132,937,000	28,105,073	Rs. 47.30	72.34%
TOTAL	435,657,000	92,105,073		

8. As required by Ind AS 36 – “Impairment of Assets”, Financial Assets are tested for impairment on annual basis and assessed for any indication of impairment as at each reporting date to ensure that carrying amount does not exceed the recoverable amount. Accordingly, the company assessed the recoverable amount of advances provided to its subsidiary Luxe Asia Private Limited as at March 2022. Due to adverse business conditions, the recovery of advances provided to the subsidiary is doubtful and this has resulted in as impairment provision of Rs.140.6 lakhs and has been charged to the statement of Profit and Loss as an exceptional item for the year ended 31 March 2022.
Further, the company assessed the recoverable amount of Investment, Loans and advances provided to its subsidiaries Borderless Travel Services Limited and Jardin Travel Solutions Limited as at March 2022. The original businesses have ceased to operate due to adverse business conditions, and hence the recovery of invested amount and advances provided to the subsidiaries is doubtful. This has resulted in as impairment provision of Rs.366.7 lakhs and has been charged to the statement of Profit and Loss as an exceptional item for the year ended 31 March 2022.

9. Post the pandemic, the Company has restarted its business across all segments and expects operations to normalize in a phased manner. The Company has assessed the impact of COVID-19 on the carrying amount of its assets and revenue recognition. In developing the assumptions relating to the possible future uncertainties, the Company, as on date of approval of these standalone financial results has used internal and external sources of information to the extent available. The Company, based on current estimates and information, expects the carrying amount of these assets to be recovered.

The Company has also assessed the impact for existing and anticipated effects of COVID-19 on the future cash flow projections on the basis of significant assumptions as per the available information. Rebound of business and continued cost saving measures has helped the Company to maximize operating cash flows and conserve cash position in the given situation. The Company has raised funds through issuance of Optionally Convertible Cumulative Redeemable Preference Shares which has already been converted into equity shares ensuring liquidity to meet its commitments and also availed loan under the Emergency Credit Line Guarantee Scheme.

For Thomas Cook (India) Limited

MADHAVAN
KARUNAKAR
AN MENON

Digitally signed
by MADHAVAN
KARUNAKARAN
MENON
Date: 2022.08.04
18:03:10 +05'30'

Madhavan Menon
Managing Director

MAHESH
CHANDRA
N IYER

Digitally signed by
MAHESH
CHANDRAN IYER
Date: 2022.08.04
18:01:51 +05'30'

Mahesh Iyer
Executive Director and Chief
Executive Officer

Place: Mumbai
Date: 04 August 2022



Unaudited Standalone Segment Results for the Quarter Ended 30 June 2022

(Rupees in Lakhs)

Particulars	Standalone			
	Quarter ended 30 June 2022	Quarter ended 31 March 2022	Quarter ended 30 June 2021	Year ended 31 March 2022
	(Unaudited)	(Audited) (Refer note 2)	(Unaudited)	(Audited)
1 Segment revenue				
(a) Financial services	4,434.2	3,386.5	1,413.0	10,110.7
(b) Travel and related services	25,355.5	4,549.5	3,017.9	18,463.2
Revenue from operations	29,789.7	7,936.0	4,430.9	28,573.9
2 Segment results				
Profit before taxation and interest				
(a) Financial services	1,040.3	910.1	(973.2)	148.7
(b) Travel and related services	875.9	(2,589.2)	(2,372.7)	(8,503.2)
Total	1,916.2	(1,679.1)	(3,345.9)	(8,354.5)
Less: Interest and finance expenses	923.4	551.0	351.8	1,860.1
: Common expenditure net of income	198.6	1,104.5	(307.7)	1,589.2
Profit / (Loss) before exceptional items and tax	794.2	(3,334.5)	(3,389.5)	(11,803.8)
Add: Exceptional items	(202.8)	(507.3)	-	(507.3)
Profit / (Loss) from ordinary activities before tax	591.4	(3,841.9)	(3,389.5)	(12,311.0)
3 Segment assets				
(a) Financial services	26,587.9	29,275.9	41,580.9	29,275.9
(b) Travel and related services	46,357.1	33,471.8	28,168.5	33,471.8
Add: common assets	2,51,344.5	2,22,946.7	1,98,111.6	2,22,946.7
Total	3,24,289.5	2,85,694.4	2,67,861.1	2,85,694.4
4 Segment liabilities				
(a) Financial services	50,354.7	43,397.6	43,058.1	43,397.6
(b) Travel and related services	28,154.2	18,312.4	15,530.7	18,312.4
Add: common liabilities	69,100.2	47,328.8	25,163.8	47,328.8
Total	1,47,609.1	1,09,038.8	83,752.6	1,09,038.8

Notes:

1 Composition of Business Segments :

Financial Services- Includes wholesale & retail purchase and sale of foreign currencies and paid documents.

Travel and Related Services- Includes tour operations, travel management, visa services and travel insurance and related services.

2 The figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of third quarter of the relevant financial year which were subjected to limited review by the Statutory Auditors of the Company.

For Thomas Cook (India) Limited

MADHAVAN
KARUNAKAR
AN MENON

Madhavan Menon
Managing Director

MAHESH
CHANDRAN
IYER

Mahesh Iyer
Executive Director and Chief Executive Officer

Place : Mumbai
4 August 2022

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Limited Review Report on unaudited consolidated financial results of Thomas Cook (India) Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Thomas Cook (India) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Thomas Cook (India) Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure I.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw attention to Note 10 to the unaudited consolidated financial results, which describes the economic and social consequences the Group/some of the components of the group is/are facing as a result of COVID-19 which is impacting supply chains / consumer demand.

Our conclusion is not modified in respect of this matter.

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Co. LLP

8. We did not review the interim financial information/ financial results of 3 subsidiaries included in the Statement, whose interim financial information/ financial results reflect total revenues of Rs.13,498.5 lakhs (before giving effect to the consolidation adjustments), total net profit after tax (net) of Rs. 1,124.4 lakhs (before giving effect to the consolidation adjustments) and total comprehensive income (net) of Rs. 1,124.4 lakhs (before giving effect to the consolidation adjustments), for the quarter ended 30 June 2022, as considered in the unaudited consolidated financial results. These interim financial information/ interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

9. The Statement includes the interim financial information/ financial results of 44 Subsidiaries which have not been reviewed, whose interim financial information/ financial results reflects total revenues of Rs. 20,262.7 lakhs (before giving effect to the consolidation adjustments), total net loss after tax (net) of Rs.1,506.1 lakhs (before giving effect to the consolidation adjustments) and total comprehensive loss (net) of Rs.1,515.7 lakhs (before giving effect to the consolidation adjustments), for the quarter ended 30 June 2022, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs.16.4 lakhs and total comprehensive loss of Rs. 16.4 lakhs, for the quarter ended 30 June 2022 as considered in the unaudited consolidated financial results, in respect of 3 associates, based on their interim financial information/ financial results which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information/ financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Bhavesh Dhupelia

Partner

Mumbai

04 August 2022

Membership No.: 042070

UDIN:22042070AOFIEU7266

B S R & Co. LLP

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Asian Trails (M) SDN BHD	Subsidiary
2	Asian Trails (Vietnam) Company Limited	Subsidiary
3	Asian Trails Company Limited	Subsidiary
4	Asian Trails Holding Limited	Subsidiary
5	Asian Trails Tours Limited	Subsidiary
6	AT Lao Company Limited	Subsidiary
7	Australian Tours Management Pty. Ltd	Subsidiary
8	Borderless Travel Services Limited	Subsidiary
9	Horizon Travel Services LLC (USA)	Subsidiary
10	Indian Horizon Marketing Services Limited	Subsidiary
11	Jardin Travel Solutions Limited	Subsidiary
12	Kuoni Australia Holding Pty. Ltd.	Subsidiary
13	Asian Trails International Travel Services (Beijing) Ltd (formerly known as Kuoni Destination Management (Beijing) Limited)	Subsidiary
14	Kuoni Private Safaris (Pty.) Limited	Subsidiary
15	Kuoni Private Safaris Namibia (Pty.) Limited	Subsidiary
16	Luxe Asia (Private) Limited	Subsidiary
17	Private Safaris (East Africa) Limited	Subsidiary
18	PT. Asian Trails Limited	Subsidiary
19	SITA World Travel (Nepal) Private Ltd	Subsidiary
20	SITA World Travel Lanka (Private) Limited	Subsidiary

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21	SOTC Travel Limited (formerly known as SOTC Travel Private Limited)	Subsidiary
22	Travel Corporation (India) Limited (formerly known as SOTC Travel Management Limited)	Subsidiary
23	TC Tours Limited	Subsidiary
24	TC Visa Services (India) Limited	Subsidiary
25	Thomas Cook (Mauritius) Holding Company Limited	Subsidiary
26	Thomas Cook (Mauritius) Holidays Limited	Subsidiary
27	Thomas Cook (Mauritius) Operations Company Limited	Subsidiary
28	Thomas Cook Lanka (Private) Limited	Subsidiary
29	Travel Circle International (Mauritius) Limited	Subsidiary
30	Travel Circle International Limited (Formerly known as Luxe Asia Travel (China) Limited)	Subsidiary
31	Asian Trails Limited	Subsidiary
32	Chang Som Limited	Subsidiary
33	Desert Adventures Tourism LLC	Subsidiary
34	Gulf Dunes LLC	Subsidiary
35	Gulf Dunes Tourism LLC	Subsidiary
36	Muscat Desert Adventure Tourism LLC	Subsidiary
37	Reem Tours & Travel LLC	Subsidiary
38	Sterling Holiday Resorts (Kodaikanal) Limited	Subsidiary
39	Sterling Holiday Resorts Limited	Subsidiary
40	Sterling Holidays (Ooty) Limited	Subsidiary
41	Nature Trails Resorts Private Limited	Subsidiary
42	DEI Holdings Limited	Subsidiary

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43	Digiphoto Entertainment Imaging LLC (UAE)	Subsidiary
44	D E I General Trading LLC	Subsidiary
45	Digiphoto Electronics Repairing LLC	Subsidiary
46	Digiphoto Entertainment Imaging Pte Limited	Subsidiary
47	Digiphoto Entertainment Imaging SDN. BHD	Subsidiary
48	PT. Digiphoto Imaging Indonesia	Subsidiary
49	Digiphoto Entertainment Imaging Co. Ltd	Subsidiary
50	Digiphoto Entertainment Imaging Limited	Subsidiary
51	Digiphoto Imaging (Macau) Limited	Subsidiary
52	Digiphoto Entertainment Image (Shanghai) Co. Limited	Subsidiary
53	Digiphoto SAE	Subsidiary
54	DEI Solutions Limited	Subsidiary
55	Digiphoto Entertainment Imaging LLC (USA)	Subsidiary
56	BDC Digiphoto Imaging Solutions Private Limited	Subsidiary
57	ATC Travel Services (Beijing) Limited	Subsidiary
58	Asian Trails Singapore Pte. Ltd	Subsidiary
59	Desert Adventures Tourism Limited	Subsidiary
60	Thomas Cook IN Destination Management (Thailand) Limited	Subsidiary
61	AlliedTPro Travel Canada Ltd	Subsidiary
62	Digiphoto Entertainment Imaging Korea LLC	Subsidiary
63	TCI-Go Vacation India Private Limited	Associate
64	Traveljunkie Solutions Private Limited	Associate
65	Panorama Destination (Vietnam) JV Ltd	Associate



Statement of Unaudited Consolidated Results for the Quarter Ended 30 June 2022

(Rupees in Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter ended 30 June 2022	Quarter ended 31 March 2022	Quarter ended 30 June 2021	Year ended 31 March 2022
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Income from operations	97,617.4	52,206.4	28,802.6	188,824.9
	(b) Other income				
	i. Mark to market gain on Investment (Refer note 5)	-	(2,069.8)	1,584.5	-
	ii. Others	1,363.9	2,741.9	1,184.0	5,781.5
	Total income from operations	98,981.3	52,878.5	31,571.1	194,606.4
2	Expenses				
	(a) Cost of services	66,409.4	30,219.6	18,722.1	119,325.0
	(b) Employee benefits expense	16,985.5	14,459.0	14,611.4	58,245.4
	(c) Finance cost	1,964.8	1,724.7	1,177.3	6,157.8
	(d) Depreciation and amortisation expense	3,048.1	3,075.7	3,212.8	12,867.1
	(e) Other expenses				
	i. Mark to market loss on Investment (Refer note 5)	563.1	401.4	-	401.4
	ii. Others	10,038.0	7,876.8	6,319.8	29,603.7
	Total expenses	99,008.9	57,757.2	44,043.4	226,600.4
3	(Loss) from operations before exceptional items (1 - 2)	(27.6)	(4,878.7)	(12,472.3)	(31,993.9)
4	Exceptional items (refer note 6 & 7)	(202.8)	(298.3)	-	(298.3)
5	(Loss) before tax (3 +/- 4)	(230.4)	(5,177.0)	(12,472.3)	(32,292.3)
6	Tax expense				
	a) Current tax	(9.0)	(36.0)	10.6	124.9
	b) Deferred tax	362.4	(12.2)	(3,113.2)	(6,955.8)
	Total tax expense	353.4	(48.2)	(3,102.6)	(6,830.9)
7	(Loss) for the period (5 - 6)	(583.8)	(5,128.8)	(9,369.7)	(25,461.4)
8	Share of (Loss) / profit of associates (net of income tax)	(25.2)	98.5	(14.1)	71.0
9	(Loss) for the period (7 +/- 8)	(609.0)	(5,030.3)	(9,383.8)	(25,390.4)
10	Other comprehensive income, net of income tax				
	A. Items that will not be reclassified to profit or loss				
	a) Remeasurements of post-employment benefit obligations	(24.7)	993.3	(1.8)	877.7
	b) Changes in revaluation surplus	-	-	-	-
	c) Income tax relating to items that will not be reclassified to profit or loss	25.7	590.4	1.7	626.2
	d) Share of other comprehensive income of equity accounted investees (net of income tax)	(0.3)	-	-	-
	B. Items that will be reclassified to profit or loss				
	a) Exchange differences in translating the financial statements of foreign operations	862.1	(233.9)	223.5	397.6
	b) Share of other comprehensive income of equity accounted investees (net of income tax)	-	-	-	-
	Total other comprehensive income, net of income tax	862.8	1,349.7	223.4	1,901.5
11	Total comprehensive income for the period (9 +/- 10)	253.8	(3,680.5)	(9,160.4)	(23,488.8)
	Net Profit/(Loss) attributable to:				
	- Owners	(587.3)	(4,850.2)	(8,343.0)	(22,919.8)
	- Non-controlling interests	(21.7)	(180.1)	(1,040.8)	(2,470.6)
	Total comprehensive income attributable to:				
	- Owners	275.5	(3,531.9)	(8,119.4)	(21,047.1)
	- Non-controlling interests	(21.7)	(148.6)	(1,041.0)	(2,441.8)
12	Paid-up equity share capital - Face value of Re. 1 each	4,703.8	4,422.8	3,782.8	4,422.8
13	Other equity				165,098.1
14	Earnings per share before exceptional items (of Re. 1 each) (not annualised):				
	(a) Basic	(0.13)	(1.4)	(2.56)	(6.84)
	(b) Diluted	(0.13)	(1.4)	(2.56)	(6.84)
15	Earnings per share after exceptional items (of Re. 1 each) (not annualised):				
	(a) Basic	(0.18)	(1.4)	(2.56)	(6.92)
	(b) Diluted	(0.18)	(1.4)	(2.56)	(6.92)

Notes to the Financial Results

1. The statement of consolidated financial results ("the Statement") of Thomas Cook (India) Limited ("the Company") which includes financial information of Thomas Cook (India) Employee Trust including its subsidiaries (collectively known as "the Group") and its associates for the quarter ended 30 June 2022 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 04 August 2022. The consolidated figures above include figures of subsidiaries and associates as mentioned in Appendix 1 to the auditors' report.
2. The consolidated figures for the quarter ended 30 June 2022 were subjected to "Limited Review" by the Statutory Auditors of the Company. The report of Statutory Auditors is unqualified. The Statement along with the review report is being filed with Stock Exchanges and is also available on the Company's website www.thomascook.in. The Consolidated figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures up to the end of third quarter of the relevant financial year which were subjected to limited review by the Statutory Auditors of the Company.
3. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
4. Pursuant to the provisions of the Listing Regulations, the Company will publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.thomascook.in and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
5. a) EPS is calculated after reducing the shares of the Company held by the Thomas Cook Employee Benefit Trust ("Trust") as under:

Period	30 June 2022	31 March 2022	30 June 2021
Number of Shares	6,570,147	6,630,429	7,039,901

b) Pursuant to the approval of the National Company Law Tribunal to the Composite Scheme of Arrangement and Amalgamation between Thomas Cook (India) Limited and various other companies (the "Scheme"), the Trust received 1,389,571 shares of Qess Corp Limited ("QCL"). Out of 1,389,571 shares received, for the period up to 30 June 2022 various shares have been transferred to employees on exercise and following table shows the outstanding shares and corresponding Mark to Market ("MTM").

Period Ending	QE 30 June 2022	QE 31 March 2022*	QE 30 June 2021	YE 31 March 2022
Number of Shares Outstanding	1,241,121	1,252,508	1,329,838	1,252,508
Mark to Market Gain/ (Loss) (Rs. in lakhs)	(563.1)	(2471.2)	1584.5	(401.4)

*MTM Loss of Rs. 2,471.2 lakhs related to quarter ended 31 March 2022 is bifurcated into Income Reversal under Other Income of Rs. 2,069.8 lakhs (which was the amount recognized as MTM gain till nine months ended 31 December 2021) and balance Rs. 401.4 lakhs as Other Expenses.

6. As required by Ind AS 36 - "Impairment of Assets", Goodwill is tested for impairment on annual basis and assessed for any indication of impairment as at each reporting date to ensure that carrying amount does not exceed the recoverable amount. The Group conducted an assessment in the previous quarter and concluded that goodwill has to be impaired for Luxe Asia Private Limited subsidiary of Thomas Cook Lanka (Pvt) Limited. Accordingly, an impairment loss of Rs.298.30 lakhs and has been charged to the Statement of Profit and Loss as an exceptional item for the year ended 31 March 2022.
7. The Company had filed an appeal with the Chief Controlling Revenue Authority, Pune (CCRA), disputing the stamp duty amount calculation and the penalty, in the matter of application for adjudication of stamp duty on the order of the National Company Law Tribunal on the Composite Scheme between Thomas Cook (India) Limited and its current and erstwhile subsidiaries/associates. The Company was awaiting order on the same. The Company had provided for stamp duty of Rs. 2,500.0 lakhs and had charged to the Statement of Profit and Loss as an exceptional item for the year ended 31 March 2020. In June, 2022, Government of Maharashtra announced an Amnesty Scheme, which the Company availed. Pursuant to the same, the Company has withdrawn the appeal and deposited Rs. 2,702 lakhs upto the date of board meeting (including interim payments) with the Collector of Stamps Enf-2 and has applied for closure of the matter. The amount deposited includes Rs. 202.8 lakhs towards penalty, which has been shown as an exceptional item in these results.
8. The Company had issued and allotted 435,657,000 Optionally Convertible Cumulative Redeemable Preference Shares (OCCRPS) of Rs. 10 each for cash at par aggregating to Rs. 435.6 crores to Fairbridge Capital (Mauritius) Limited, promoter of the Company, on a private placement basis in April 2021. The Company has converted all the OCCRPS into Equity Shares in two tranches as under:

Date of Conversion	Number of OCCRPS	Number of Equity Shares	Conversion Price	Equity Shareholding Post Conversion
17 March 2022	302,720,000	64,000,000	Rs. 47.30	70.58%
20 June 2022	132,937,000	28,105,073	Rs. 47.30	72.34%
TOTAL	435,657,000	92,105,073		

9. In case of Sterling Holiday Resorts Limited ("SHRL"), the State Tax Authority passed assessment / reassessment order dated 31 August 2021 for the A. Y. 2001-02 to 2017-2018 for Ooty Fernhill and Ooty Elkhill towards Luxury Tax Assessment. The Assessment raised a demand of Rs. 3,471 lakhs towards tax and Rs. 5,207 lakhs towards penalty. SHRL has filed a

writ petition against the above orders with the Madras High Court in October 2021 and taken stay order for the same. The next hearing is scheduled on 10 August 2022.

10. Post the pandemic, the Group has restarted its business across all segments and expects operations to normalize in a phased manner. The Group has assessed the impact of COVID-19 on the carrying amount of its assets and revenue recognition. In developing the assumptions relating to the possible future uncertainties, the Group, as on date of approval of these consolidated financial results has used internal and external sources of information to the extent available. The Group, based on current estimates and information, expects the carrying amount of these assets to be recovered.

The Group has also assessed the impact for existing and anticipated effects of COVID-19 on the future cash flow projections on the basis of significant assumptions as per the available information. Rebound of business and continued cost saving measures has helped the Group to maximize operating cash flows and conserve cash position in the given situation. The Group has raised funds through issuance of Optionally Convertible Cumulative Redeemable Preference Shares which has already been converted into equity shares ensuring liquidity to meet its commitments and also availed loan under the Emergency Credit Line Guarantee Scheme.

For Thomas Cook (India) Limited

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Madhavan Menon
Managing Director

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by MAHESH
CHANDRAN IYER
Date: 2022.08.04
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Mahesh Iyer
Executive Director and Chief
Executive Office

Place: Mumbai
Date: 04 August 2022



Unaudited Consolidated Segment Results for the Quarter Ended 30 June 2022

(Rupees in Lakhs)

Particulars	Consolidated			
	Quarter ended 30 June 2022	Quarter ended 31 March 2022	Quarter ended 30 June 2021	Year ended 31 March 2022
	(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
1 Segment revenue				
(a) Financial services	4,793.8	3,804.9	1,503.5	11,035.6
(b) Travel and related services	67,503.9	27,088.2	15,885.4	104,704.8
(c) Leisure Hospitality & Resorts business	10,252.7	7,223.0	4,146.5	27,080.0
(d) Digiphoto imaging services	15,067.0	14,090.3	7,267.2	46,004.5
Revenue from operations	97,617.4	52,206.4	28,802.6	188,824.9
2 Segment results				
Profit before taxation and interest				
(a) Financial services	1,115.3	547.4	(1,055.5)	(322.3)
(b) Travel and related services	(1,780.9)	(4,647.4)	(8,450.7)	(25,118.4)
(c) Leisure Hospitality & Resorts business	3,242.1	1,872.6	309.9	5,819.4
(d) Digiphoto imaging services	1,060.3	799.1	(1,104.3)	(651.5)
Total	3,636.8	(1,428.3)	(10,300.6)	(20,272.8)
Less: Interest and finance expenses	1,964.8	1,724.7	1,177.3	6,157.8
: Common expenditure	1,699.6	1,725.7	994.8	5,563.4
(Loss) before exceptional items and tax	(27.6)	(4,878.7)	(12,472.7)	(31,994.0)
Add: Exceptional Items	(202.8)	(298.3)		(298.3)
(Loss) before tax	(230.4)	(5,177.0)	(12,472.7)	(32,292.3)
3 Segment assets				
(a) Financial services	29,633.8	32,395.7	44,570.7	32,395.7
(b) Travel and related services	159,163.0	130,107.8	113,414.3	130,107.8
(c) Leisure Hospitality & Resorts business	131,788.7	128,911.0	128,859.2	128,911.0
(d) Digiphoto imaging services	41,326.1	35,209.2	29,832.1	35,209.2
Add: Common assets	154,091.1	137,629.6	133,514.9	137,629.6
Total	516,002.7	464,253.3	450,191.2	464,253.3
4 Segment liabilities				
(a) Financial services	51,118.0	43,920.6	43,681.0	43,920.6
(b) Travel and related services	115,334.7	43,920.5	90,716.0	95,572.4
(c) Leisure Hospitality & Resorts business	90,412.4	90,470.1	94,727.4	90,470.1
(d) Digiphoto imaging services	22,584.9	19,540.8	13,718.1	19,540.8
Add: Common liabilities	71,041.1	49,249.2	26,135.8	49,249.2
Total	350,491.1	139,719.3	268,978.3	298,753.1

Notes:

1 Composition of business segments :

Financial services- Includes wholesale & retail purchase and sale of foreign currencies and paid documents.
 Travel and related services- Includes tour operations, travel management, visa services and travel insurance and related services.
 Leisure Hospitality & Resorts business- Includes the time share business.
 Digiphoto imaging services - Includes turnkey imaging solutions and related services

2 The consolidated figures for the quarters ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review by the Statutory Auditors of the company.

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For Thomas Cook (India) Limited

MAHESH
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 Date: 2022.08.04 18:02:41 +05'30'

Place : Mumbai
 Date : 04 August 2022

Madhavan Menon
 Managing Director

Mahesh Iyer
 Executive Director and Chief Executive Officer